

Median Sales, Farms - 3 year comparison

District	Jan 2009	Jan 2010	Dec 2010	Jan 2011
Northland	\$700,000	\$561,000	\$662,500	\$640,000
Auckland	\$1,315,000	\$1,085,000	\$856,250	\$827,500
Waikato	\$3,450,000	\$1,600,000	\$1,500,000	\$1,500,000
Bay of Plenty	\$1,525,000	\$1,175,000	\$875,000	\$867,500
Gisborne	\$1,565,000	\$665,148	\$510,000	\$585,000
Hawkes Bay	\$750,000	\$1,175,000	\$853,000	\$1,060,000
Taranaki	\$1,560,000	\$2,800,000	\$2,664,438	\$2,400,000
Manawatu/Wanganui	\$1,400,000	\$612,500	\$880,000	\$890,000
Wellington	\$2,512,500	\$650,000	\$525,000	\$525,000
Nelson	\$900,000	\$907,269	\$1,705,000	\$1,850,000
West Coast	\$1,548,000	\$440,000	\$2,800,000	\$2,725,000
Canterbury	\$1,825,000	\$1,555,000	\$1,682,750	\$1,815,500
Otago	\$1,070,200	\$730,000	\$747,500	\$1,449,500
Southland	\$2,925,000	\$875,000	\$3,422,125	\$2,683,068
New Zealand Total	\$1,525,000	\$1,000,000	\$1,150,000	\$1,135,000

Median Sales, Lifestyle - 3 year comparison

District	Jan 2009	Jan 2010	Dec 2010	Jan 2011
Northland	\$351,500	\$307,500	\$277,500	\$260,000
Auckland	\$750,000	\$737,000	\$720,000	\$741,000
Waikato	\$429,000	\$410,000	\$420,000	\$400,000
Bay of Plenty	\$500,000	\$535,000	\$480,000	\$485,000
Gisborne	\$260,000	\$257,000	\$454,810	\$477,500
Hawkes Bay	\$480,000	\$483,000	\$390,000	\$420,500
Taranaki	\$380,000	\$432,000	\$351,000	\$364,000
Manawatu/Wanganui	\$350,000	\$320,000	\$320,000	\$290,000
Wellington	\$410,000	\$445,000	\$495,500	\$481,000
Nelson	\$502,500	\$550,000	\$495,000	\$519,300
West Coast	\$402,500	\$185,000	\$210,000	\$210,000
Canterbury	\$472,500	\$424,000	\$450,000	\$506,000
Otago	\$342,500	\$450,000	\$430,000	\$370,000
Southland	\$300,000	\$325,000	\$297,000	\$324,000
New Zealand Total	\$450,500	\$455,000	\$445,000	\$440,000

Number of Sales, Farms - 3 year comparison

District	Jan 2009	Jan 2010	Dec 2010	Jan 2011
Northland	22	16	16	20
Auckland	20	21	16	10
Waikato	42	26	23	25
Bay of Plenty	19	23	25	20
Gisborne	8	6	4	3
Hawkes Bay	13	17	12	13
Taranaki	36	7	16	19
Manawatu/Wanganui	21	24	21	18
Wellington	8	9	3	3
Nelson	12	6	11	7
West Coast	1	2	5	6
Canterbury	48	23	32	37
Otago	32	12	10	16
Southland	23	16	19	22
New Zealand Total	305	208	213	219

Number of Sales, Lifestyle - 3 year comparison

District	Jan 2009	Jan 2010	Dec 2010	Jan 2011
Northland	83	112	90	81
Auckland	136	227	191	158
Waikato	113	132	123	128
Bay of Plenty	67	77	97	81
Gisborne	15	21	14	14
Hawkes Bay	35	47	51	38
Taranaki	29	36	35	30
Manawatu/Wanganui	77	81	77	78
Wellington	49	80	64	61
Nelson	38	72	57	51
West Coast	12	16	15	15
Canterbury	149	206	159	146
Otago	49	67	65	59
Southland	24	39	51	45
New Zealand Total	876	1213	1089	985

Median Price - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	Jan 2009	Jan 2010	Dec 2010	Jan 2011
Arable	\$2,707,000	\$1,100,515	\$940,000	\$880,000
Dairy	\$3,805,000	\$3,110,000	\$3,598,900	\$3,574,450
Finishing	\$1,300,000	\$920,000	\$1,215,000	\$1,150,000
Forestry	\$495,000	\$322,500	\$412,500	\$412,500
Grazing	\$1,385,000	\$915,000	\$1,000,000	\$1,000,000
Horticulture	\$1,025,000	\$800,000	\$820,000	\$775,000
Special	\$1,800,000	\$715,000	\$825,000	\$646,000
Sth Is HC Merino				
Total All Farms	\$1,525,000	\$1,000,000	\$1,150,000	\$1,135,000
Lifestyle	\$450,500	\$455,000	\$445,000	\$440,000

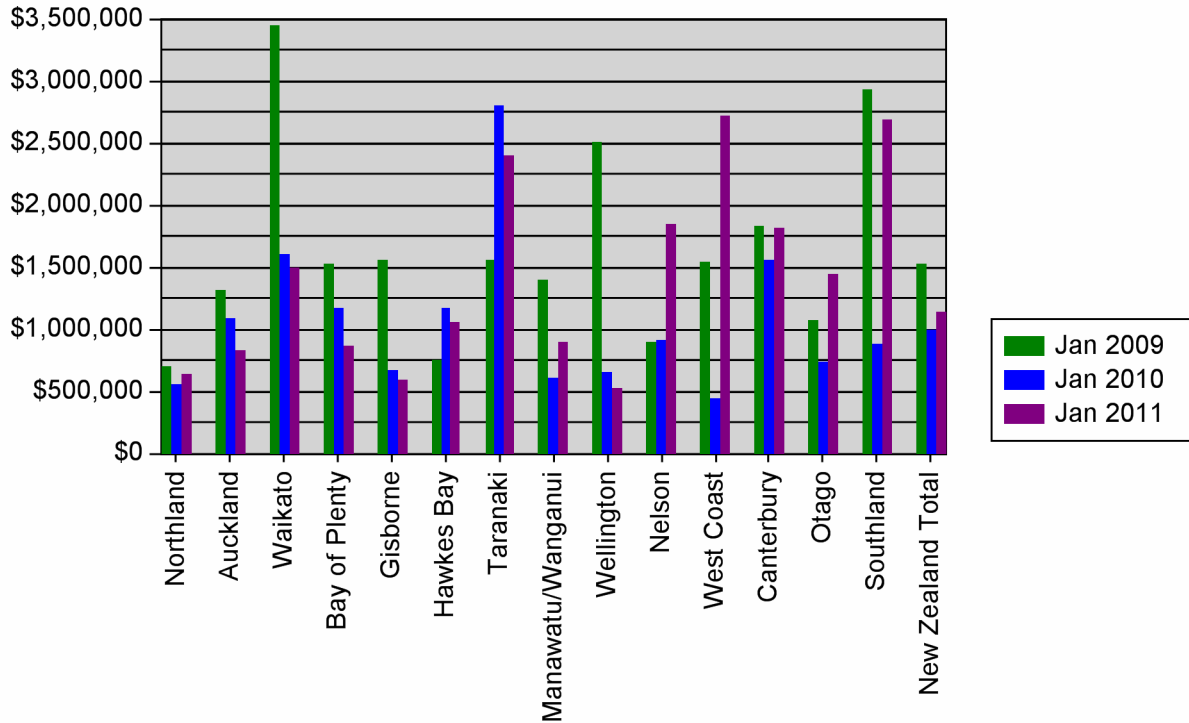
Number of Sales - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	Jan 2009	Jan 2010	Dec 2010	Jan 2011
Arable	14	8	12	11
Dairy	40	33	43	46
Finishing	31	21	16	21
Forestry	6	12	14	14
Grazing	170	91	87	92
Horticulture	21	32	36	28
Special	23	11	5	7
Sth Is HC Merino	0	0	0	0
Total All Farms	305	208	213	219
Lifestyle	876	1213	1089	985

Number of Sales - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	Sth Is HC Merino	All Farms	Lifestyle
Northland	1	1	0	3	12	3	0	0	20	81
Auckland	2	1	0	0	3	4	0	0	10	158
Waikato	3	8	3	0	10	0	1	0	25	128
Bay of Plenty	0	3	0	3	1	12	1	0	20	81
Gisborne	0	0	0	0	2	1	0	0	3	14
Hawkes Bay	0	0	0	0	11	2	0	0	13	38
Taranaki	0	14	0	0	4	1	0	0	19	30
Manawatu/Wanganui	2	3	4	1	6	1	1	0	18	78
Wellington	0	0	1	1	0	0	1	0	3	61
Nelson	1	0	0	0	4	2	0	0	7	51
West Coast	0	4	0	0	2	0	0	0	6	15
Canterbury	2	3	4	2	24	0	2	0	37	146
Otago	0	3	5	3	3	1	1	0	16	59
Southland	0	6	4	1	10	1	0	0	22	45
New Zealand	11	46	21	14	92	28	7	0	219	985

Farms - Median Sale Price 3-Year Trend



Lifestyle - Median Sale Price 3-Year Trend

